Vivante Maximus Alternative Portfolio

Portfolio information

Factsheet date	30 September 2026
Launch date	1 July 2024
Target return	CPI + 7% over rolling 7-year periods
Benchmark	Median of (ASISA) South African MA unallocated Peer Group
Investment horizon	7 years
Regulation 28 status	No
Platform availability	LifeCycle Investments
Income distributions	Income from underlying investments is re-invested and form part of the portfolio's NAV
Risk profile	Aggressive
Liquidity	30 days

Fees

Management fee	1.00%
Performance fee	30%

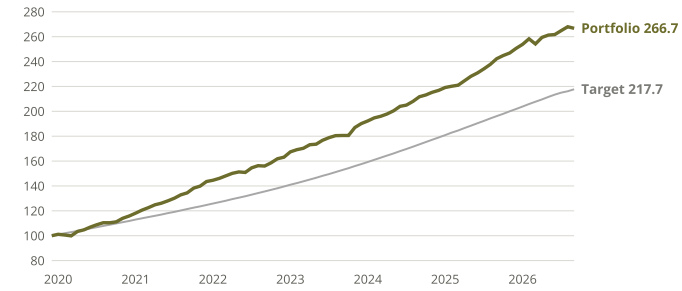
Risk of capital loss

LOW	LOW–MED	MEDIUM	MED–HIGH	**HIGH**

Investment term

1–3 YRS	3+ YRS	3–5 YRS	5+ YRS	**7+ YRS**

Cumulative returns



Growth of R100 since January 2020 — Portfolio — Target

Investment strategy

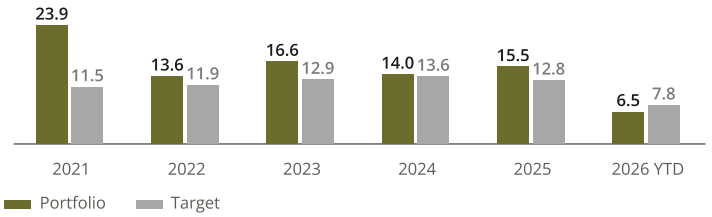
The Vivante Maximus Alternative Fund's investment strategy provides investors exposure to the alternative asset classes not generally accessible to the retail investor. Previously this investment class was only available to high-net-worth individuals, life companies, pension funds, corporates, and investment banks. Alternative asset classes are usually classified as non-public companies, non - stock market investments and are therefore classified as high-risk investments as it is not traded on the stock exchange. The fund is diversified across a range of alternative asset classes utilising a multi-manager approach whereby fund managers are combined on their skills and expertise in different alternative asset classes. The available alternative asset classes include bonds, listed and unlisted securities, non-equity securities, money market instruments, preference shares, property securities, hedging instruments, private equity, private credit, real estate, venture capital and infrastructure. The fund managers monitor economic trends carefully and identify market segments where the best opportunity for growth exists. The fund aims to provide returns in excess of the target which is CPI + 7%. The portfolio typically has high equity exposure which may result in capital volatility over the short to medium term. The portfolio is managed in such a manner that capital losses over one year periods may occur.

Performance

	1M	3M	6M	YTD	1Y	3Y p.a.	5Y p.a.	SI p.a.
Portfolio	**−0.5%**	**1.9%**	**4.8%**	**6.3%**	**9.8%**	**13.9%**	**14.7%**	**12.7%**
Target	0.8%	2.0%	4.8%	7.8%	11.0%	12.5%	12.4%	12.2%

Please refer to the disclaimers regarding the effective date of management of Vivante and its return profile. Returns after fees; periods over one year are annualised.

Calendar year returns

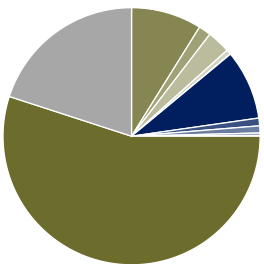


Disclaimer

Returns before 1 July 2024 are backdated based on the holdings at the time of inception

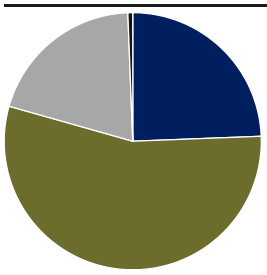
Asset allocation

By asset class



Local Equities	8.88%
Local Property	1.55%
Local Bonds	2.91%
Local Cash	0.61%
Local Other	0.03%
Global Equities	8.76%
Global Property	0.97%
Global Bonds	0.89%
Global Cash	0.39%
Global Other	0.01%
Local Private Equity	55.00%
Hedging	20.00%

How the portfolio is built



Core	24.38%
Local Private Equity	55.00%
Hedging	20.00%
Local Cash	0.61%

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Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Target
2026	1.4	1.7	−1.6	2.1	0.7	0.1	1.2	1.2	−0.5				**6.5**	**7.8**
2025	1.1	0.4	0.4	1.6	1.6	1.2	1.4	1.5	1.9	1.1	0.8	1.5	**15.5**	**12.8**
2024	1.1	1.2	0.7	0.9	1.3	1.8	0.5	1.4	1.8	0.7	1.0	0.7	**14.0**	**13.6**
2023	2.7	1.0	0.7	1.7	0.3	1.8	1.2	0.9	0.1	−0.0	3.6	1.7	**16.6**	**12.9**
2022	0.7	1.1	1.4	1.4	0.8	−0.3	2.5	1.1	−0.2	1.6	2.1	0.8	**13.6**	**11.9**
2021	2.0	2.0	1.7	1.8	1.0	1.5	1.7	2.1	1.2	2.8	1.1	2.7	**23.9**	**11.5**
2020	1.2	−0.6	−0.8	3.7	1.1	2.2	1.7	1.4	0.1	0.5	2.6	1.6	**15.9**	**11.9**

Risk statistics

2.7%
Volatility
Return swing, annualised

−1.6%
Largest Drawdown
Feb 2026 to Mar 2026

2.1%
Best month
Apr 2026

93%
Positive months
Months with a gain

Since July 2024. After fees.

Fund managers used in portfolio

Important information

This portfolio is administered and managed by Vivante Asset Managers (Pty) Ltd (Vivante) (Reg. No. 2004/025680/07), an authorised financial services provider (FSP18715) in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS). The information used to prepare this factsheet includes information from third-party sources and is for information purposes only. This factsheet does not constitute any form of advice and should not be used as a basis to make investment decisions or as an offer or a solicitation to purchase any specific product. The information contained herein is based on the underlying fund allocation at the date of publication of this factsheet. Given that past returns may not be indicative of future returns and the value of investments will fluctuate over time, independent professional advice should always be sought before making an investment decision. 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Returns before this date are based on simulated returns using the portfolio's strategic asset allocation at the launch date, which would not reflect Vivante's historic asset allocation views, or any changes, which would have been made to the portfolio holdings over time. For these simulated return calculations, the underlying funds' retail share classes with the longest return histories have been used and for funds with limited return histories, the applicable index returns have been used.The launch date is the start date of the portfolio. Returns are based on the time-weighted returns of the underlying Funds. These returns are after the deduction of the portfolio management fees and either before, or after, the deduction of any platform administration fees (depending on the platform on which the tracker or index portfolio is invested) and before financial adviser fees. Returns for periods exceeding one year are annualised. The return for the Consumer Price Index (CPI) is at the end of the previous month. The portfolio's asset allocation is based on the weighted average of the underlying funds in which the portfolio invests using the latest available data. The portfolio's asset allocation may differ from time to time due to market movements, changes to the portfolio and the underlying fund data and limitations. The underlying funds may contain exposure to assets that are invested globally, which may present additional risks. Individual investor returns may differ as a result of platform and adviser fees, the actual investment date, cash flows and other transactions. All fees exclude VAT. Vivante does not provide a guarantee on the value of the portfolio, nor does it guarantee the returns of the underlying funds in the portfolio. The investor acknowledges the inherent risk associated with the portfolio (currency, investment, market and credit risks) and that capital is not guaranteed. 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Sources: LifeCycle Investments

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